

Ensuring connectivity via the promotion of investment and competition

- The promotion of efficient investment, and the safeguard of the competition process should serve the same goal: consumer welfare.
- The regulatory framework must be flexible enough to ensure that NRAs can make the correct decisions, on the basis of market developments.
- Spanish broadband regulation:
 - Recently, we introduced “light-form” access obligations.
 - Surge of co-investment agreements as a natural evolution of the market, not as a result of regulatory mandates.
- **Conclusion:** no one-size-fits-all!
 - *Ex ante* regulation is not about making immutable, long-term predictions that may prove to be wrong in the future.